

RPG POWER TRADING COMPANY LIMITED

Registered Office : 6, Church Lane, 1st Floor, Kolkata - 700 001.

CIN: U40102WB2008PLC124401

Tel: (033) 2301 4057, Fax: (033) 2287 0048, E-mail: rpgpowertrading@rp-sg.in**Balance Sheet as at 31st March, 2017**

Particulars	Note No.	31st March, 2017	31st March, 2016
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	260,000,000	260,000,000
Reserves and Surplus	3	207,086,168	179,867,482
		467,086,168	439,867,482
Non-current liabilities			
Long-term provisions	4	2,318,271	2,328,959
		2,318,271	2,328,959
Current liabilities			
Trade Payables	5		
Total outstanding dues of micro enterprises & small enterprises and		-	-
Total outstanding dues of creditors other than micro enterprises & small enterprises		105,860,886	106,627,034
Other current liabilities	6	5,103,359	9,688,897
Short-term provisions	7	55,846	-
		111,020,091	116,315,931
TOTAL		580,424,530	558,512,372
II. ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	8	118,337	66,695
Intangible assets	9	750,000	1,000,000
		868,337	1,066,695
Non - Current Investment	10	25,000,000	-
Deferred Tax Asset (Net)	23	348,033	298,813
Long-term loans and advances	11	12,923,000	21,400,000
Current assets			
Current Investment	12	-	25,000,000
Trade receivables	13	106,368,293	110,674,505
Cash and bank balances	14	430,761,900	396,896,875
Short-term loans and advances	15	3,680,165	1,618,605
Other current assets	16	474,802	1,556,879
TOTAL		580,424,530	558,512,372

Notes forming part of Financial Statements

1 - 32

This is the Balance Sheet referred to in our Report of even date.

For Lovelock & Lewes

Firm Registration Number: 301056E

Chartered Accountants

Prabal Kr. Sarkar

Partner

Membership No.: 52340

Kolkata

Date : 28th June, 2017



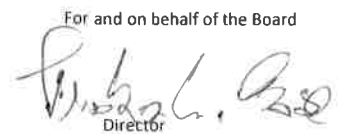
Chief Financial Officer

Amrit Singh



Director,

Khalil Ahmad Siddiqui



For and on behalf of the Board
Director

Probir Kumar Bose

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Statement of Profit and Loss for the year ended 31st March, 2017

Particulars	Note No.	2016-17	2015-16
		Rs.	Rs.
Revenue from Operations	17	1,790,972,028	1,719,737,019
Other Income	18	31,890,671	31,223,761
Total Revenue		1,822,862,699	1,750,960,780
Expenses			
Cost of electrical energy purchased		1,748,349,315	1,678,206,846
Employee benefit expenses	19	11,601,957	15,136,264
Finance costs	20	931	56,333
Depreciation and amortisation expenses	21	304,954	333,850
Other expenses	22	21,737,650	14,171,109
Total expenses		1,781,994,807	1,707,904,402
Profit before tax		40,867,892	43,056,378
Tax expense			
Current		13,698,426	14,495,426
Deferred		(49,220)	(193,793)
Profit for the year		27,218,686	28,754,745
Earnings per equity share (Face value of Rs.10 per share)			
Basic and Diluted	24	1.05	1.11
Notes forming part of Financial Statements	1 - 32		

This is the Statement of Profit and Loss referred to in our Report of even date.

For Lovelock & Lewes

Firm Registration Number: 301056E

Chartered Accountants



Prabal Kr. Sarkar

Partner

Membership No.: 52340

Kolkata

Date : 28th June, 2017



Chief Financial Officer

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

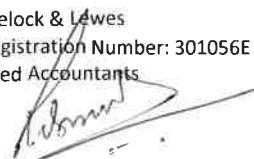
	Rs.	
	2016-17	2015-16
A. Cash flow from Operating Activities		
Profit before Taxation	40,867,892	43,056,378
Adjustments for :		
Depreciation and amortisation expenses	304,954	333,850
Income from current investments - other than trade	(15,900,873)	(11,286,403)
Bad debts made	-	112,360
Profit on sale of Fixed Asset	(561)	-
Interest expense	931	56,333
Interest income	(15,989,237)	(19,937,358)
Operating Profit before Working Capital changes	9,283,106	12,335,160
Adjustments for :		
Trade and other receivables	10,359,190	(42,407,689)
Trade and other payables	(5,362,373)	59,003,334
Cash Generated from Operations	14,279,923	28,930,805
Income Tax paid	(13,261,596)	(14,745,544)
Net cash flow from Operating Activities	1,018,327	14,185,261
B. Cash flow from Investing Activities		
Sale/ (Purchase) of Current Investments (net) [Mutual Funds]	15,900,873	11,286,403
Sale/ (Purchase) of Fixed Assets (net)	(106,035)	-
Interest received	17,052,791	22,189,033
Net cash flow from/ (used in) Investing Activities	32,847,629	33,475,436
C. Cash flow from Financing Activities		
Interest paid	(931)	(56,333)
Net Cash (used in) / flow from Financing Activities	(931)	(56,333)
Net Increase/(Decrease) in cash and cash equivalents	33,865,025	47,604,364
Cash and Cash equivalents - Opening Balance	396,896,875	349,292,511
Cash and Cash equivalents - Closing Balance	430,761,900	396,896,875

Notes:

- The Cash Flow Statement has been prepared under the indirect method as given in the Accounting Standard on Cash Flow Statement (AS-3) as per Companies Accounting Standard Rules, 2006.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- Cash and cash equivalents include Rs.5,00,00,000 (Previous year: Rs.5,00,00,000) held as lien marked deposit with YES Bank Limited.

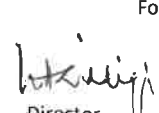
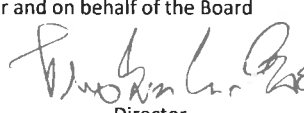
This is the Cash Flow Statement referred to in our Report of even date.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants


Prabal Kr. Sarkar
Partner
Membership No.: 52340
Kolkata
Date : 28th June, 2017


Chief Financial Officer
Amrit Singh

For and on behalf of the Board

 Director
 Director
Khalil Ahmad Siddiqui Probir Kumar Bose

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NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE - 1 Significant Accounting Policies

(a) Accounting Convention

These financial statements have been prepared in accordance with the generally accepted accounting principles in India. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

(b) Basis of Accounting

The financial statements have been prepared under the historical cost convention on accrual basis.

(c) Tangible Assets

Tangible Assets are stated at cost of acquisition less accumulated depreciation together with any incidental expenses for acquisition / installation.

An impairment loss is recognized where applicable, when the carrying value of Tangible Assets of cash generating unit exceeds its market value or value in use, whichever is higher. Profit or loss on disposal of tangible assets is recognized in the Statement of Profit and Loss.

(d) Intangible Assets

Intangible assets comprising membership right, expected to provide future enduring economic benefits, are stated at cost of acquisition less accumulated amortisation.

Impairment loss if any ascertained as per the Accounting Standard - 28 "Impairment of Assets" is recognized.

(e) Depreciation and Amortisation

Depreciation is provided on pro-rata basis using straight line method over the estimated useful lives of the assets and are same as the lives prescribed under Schedule II to the Companies Act, 2013. The useful life, residual life and the depreciation method are reviewed atleast at each financial year end.

Cost of intangible asset comprising membership right is amortised in ten years based on useful life assessed by the management.

(f) Investments

Current Investments are stated at the lower of cost or fair value and Non Current investment are stated at cost.

Provision is made where there is a decline, other than temporary, in the value of Non-Current Investment.

(g) Employee Benefits

The Company operates defined contribution schemes for Provident and Pension Fund. Contributions to these funds are made regularly to the government authorities and are recognized in the financial statement on an accrual basis. The Company also provides for employee benefits with benefits in the form of Gratuity and Leave Encashment which is accounted for on accrual basis based on actuarial valuation done by independent valuer at the end of the year subject to the provisions of applicable accounting standards. Actuarial gains and losses are recognized in the Statement of Profit and Loss. Short Term employee benefits are recognised as an expense in the financial statement of the year in which the related service is rendered.

(h) Foreign Currency Transactions

Transaction in foreign currency is accounted for at the exchange rate prevailing on the date of transaction. Transactions remaining unsettled are translated at the exchange rate prevailing at the end of the financial year. Exchange gain or loss arising on settlement / transaction is recognized in the Statement of Profit and Loss.



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(i) **Revenue from Operations**

Earnings from sale of electricity are accounted for based on rates agreed between the parties.

Income from power exchange is as per contracted rate with the parties based on the volume of power cleared in the Exchange.

Rebate received from customers are accounted based on rates agreed between the parties.

(j) **Other Income**

Income from investments and deposits etc. are accounted for on accrual basis inclusive of related tax deducted at source , wherever applicable.

(k) **Taxes on Income**

Current Tax represents the amount payable based on computation of tax as per prevailing taxation laws under the Income Tax Act, 1961.

Deferred Tax is recognized, subject to consideration of prudence, on timing difference, being the difference between Taxable Income and Accounting Income, which originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is not recognized unless there is reasonable certainty and in case of brought forward losses and unabsorbed depreciation there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.

(l) **Leasing**

Lease Rentals in respect of assets taken under operating lease are charged to revenue.

(m) **Provisions**

A provision is recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made.



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 2 - SHARE CAPITAL**

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
(a) Authorised Share Capital 30,000,000 equity shares of Rs. 10 each	300,000,000	300,000,000
(b) Issued, Subscribed and Paid - up Capital 2,60,00,000 equity shares of Rs. 10 each, fully paid up	260,000,000	260,000,000
	260,000,000	260,000,000

(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	As at 31st March, 2017		As at 31st March, 2016	
	No. of Shares	Value (Rs.)	No. of Shares	Value (Rs.)
Opening and Closing Balances	26,000,000	260,000,000	26,000,000	260,000,000

(d) Terms / Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity is entitled to one vote per share. The Company has not declared any dividend to its shareholders since inception. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the company	As at 31st March, 2017		As at 31st March, 2016	
	No. of shares	% of holding	No. of shares	% of holding
Integrated Coal Mining Limited	26,000,000	100.00	26,000,000	100.00



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 3 - RESERVES AND SURPLUS**

Particulars	As at	As at
	31st March, 2017	31st March, 2016
	Rs.	Rs.
Surplus at the beginning of the year	179,867,482	151,112,737
Add: Profit for the year	27,218,686	28,754,745
	207,086,168	179,867,482

Note 4 - LONG-TERM PROVISIONS

Particulars	As at	As at
	31st March, 2017	31st March, 2016
	Rs.	Rs.
Provision for employee benefits	2,318,271	2,328,959
	2,318,271	2,328,959

Note 5 - TRADE PAYABLES

There is no amount due to Micro and Small Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 based on the information available with the company.

Note 6 - OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31st March, 2017	31st March, 2016
	Rs.	Rs.
Statutory dues payable	771,511	702,686
Other payables (Includes certain contractual obligations, employee related liability, etc.)	4,331,848	8,986,211
	5,103,359	9,688,897

Note 7 - SHORT TERM PROVISIONS

Particulars	As at	As at
	31st March, 2017	31st March, 2016
	Rs.	Rs.
Provision for Tax (Net of Advance Tax)	55,846	-
	55,846	-



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note 8 - TANGIBLE ASSETS

PARTICULARS	GROSS BLOCK AT COST			DEPRECIATION			NET BLOCK	
	As at 1st April, 2016	Additions / Adjustments	Withdrawals / Adjustments	As at 31st March, 2017	For the year	Withdrawals / Adjustments	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Office Equipments	198,501	111,035	88,774	220,762	24,103	84,335	128,344	92,418
Computers	518,382	-	-	518,382	30,851	-	492,463	25,919
Previous Year	716,883	111,035	88,774	739,144	54,954	84,335	620,807	118,337
	716,883	-	-	716,883	83,850	-	650,188	66,695

Note 9 - INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK AT COST			AMORTISATION			NET BLOCK	
	As at 1st April, 2016	Additions / Adjustments	Withdrawals / Adjustments	As at 31st March, 2017	For the year	Withdrawals / Adjustments	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Membership Right	2,500,000	-	-	2,500,000	250,000	-	1,750,000	1,000,000
Previous Year	2,500,000	-	-	2,500,000	250,000	-	1,750,000	1,000,000
	2,500,000	-	-	2,500,000	250,000	-	1,500,000	1,000,000



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 10 - NON CURRENT INVESTMENT**

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Non Current Investment		
At cost		
Unquoted investment in Equity Instruments		
25,00,000 (Previous Year- Nil) Equity shares of APA Services Private Limited of Rs. 10 each (Refer note 31)	25,000,000	-
	25,000,000	-

Note 11 - LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Unsecured, considered good		
Security Deposits	2,698,000	3,400,000
Loans to Employees	225,000	-
Deposit with Body corporate	10,000,000	18,000,000
	12,923,000	21,400,000

The renewable Deposit of Rs. 1,80,00,000/- with Body Corporate was given to Woodlands Multispeciality Hospital Limited in February 2011 after complying with the provisions of Section 372A of Companies Act, 1956. The same was given in accordance with the terms and conditions of the agreement between the parties to be used by the recipient in the normal course of business and part renewed on 22nd February, 2017 after complying with the terms of Section 186 of Companies Act, 2013 and carries an interest rate of 9.5%.

Note 12 - CURRENT INVESTMENT

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Current Investment		
At cost		
Unquoted investment in Equity Instruments		
Nil (Previous Year-25,00,000) Equity shares of APA Services Private Limited of Rs. 10 each (Refer note 31)	-	25,000,000
	-	25,000,000



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 13 - TRADE RECEIVABLES**

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Unsecured, considered good Outstanding for a period exceeding six months	-	-
Other Receivables	106,368,293	110,674,505
	106,368,293	110,674,505

Note 14 - CASH AND BANK BALANCES

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Cash and cash equivalents		
Balances with Banks		
In Current accounts	380,753,022	216,893,183
Cash on hand	8,878	3,692
	380,761,900	216,896,875
Other bank balances		
Bank deposits with original maturity more than 3 months and upto 12 months (Refer Note below)	50,000,000	180,000,000
	430,761,900	396,896,875

Note:

Bank deposit of Rs. 5,00,00,000 (31.03.2016 Rs. 5,00,00,000) is in the form of lien marked Fixed deposit to YES Bank Limited.



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 15 - SHORT TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Unsecured, considered good		
Miscellaneous Advance to a body corporate	2,968,412	659,436
Loans to Employees	60,000	-
Prepaid Expenses	651,753	578,185
Advance Tax (Net of Provision for Tax)	-	380,984
	3,680,165	1,618,605

Note 16 - OTHER CURRENT ASSETS

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Receivable towards claims and services rendered - considered good	115,000	133,523
Interest Accrued on Deposits	359,802	1,423,356
	474,802	1,556,879



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note 17 - REVENUE FROM OPERATIONS

Particulars	2016-17 Rs.	2015-16 Rs.
Earnings from Sale of Electricity	1,773,359,215	1,702,933,785
Other Operating Revenue including rebate received	17,612,813	16,803,234
	1,790,972,028	1,719,737,019

Note 18 - OTHER INCOME

Particulars	2016-17 Rs.	2015-16 Rs.
Interest Income	15,989,237	19,937,358
Net Gain / (loss) on sale of Current Investments	15,900,873	11,286,403
Profit on sale of Fixed Asset	561	-
	31,890,671	31,223,761



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Note 19 - EMPLOYEE BENEFIT EXPENSES

(A)	Particulars	2016-17 Rs.	2015-16 Rs.
	Salaries and bonus	13,458,169	14,494,869
	Contribution to provident and other funds	594,099	629,421
	Employees Welfare Expense	518,101	671,410
		14,570,369	15,795,700
	Less: Transfer to a body corporate	2,968,412	659,436
		11,601,957	15,136,264

(B) Employee Benefits

Defined Contribution Plan

The Company maintains Provident Fund with the Regional Provident Fund authorities where contributions are made by the Company as well as by the employees. During the year, the Company has recognized Rs. 594,099/- (Previous year : Rs 629,421/-) on account of contribution to provident and other funds in the Statement of Profit and Loss.

Defined Benefit Plans

Liabilities at the year end for Gratuity and Leave Encashment, which are not funded, have been determined on the basis of actuarial valuation carried out by an independent actuary based on the method prescribed in Accounting Standard 15 "Employee Benefits" as per Companies (Accounting Standard) Rules, 2006.

Net Liability recognized in the Balance Sheet:

Rs.

	2016-17		2015-16		2014-15	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present Value of funded obligation	-	-	-	-	-	-
Fair Value of Plan Asset	-	-	-	-	-	-
Present Value of unfunded obligation	827,202	1,491,069	922,376	1,406,583	724,973	1,048,223
Unrecognized Past Service Cost	-	-	-	-	-	-
Net Liability	827,202	1,491,069	922,376	1,406,583	724,973	1,048,223

Rs.

	2013-14		2012-13	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present Value of funded obligation	-	-	-	-
Fair Value of Plan Asset	-	-	-	-
Present Value of unfunded obligation	359,340	524,169	293,250	415,232
Unrecognized Past Service Cost	-	-	-	-
Net Liability	359,340	524,169	293,250	415,232



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)

Experience Adjustment:

Rs.

	2016-17		2015-16		2014-15	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Experience (Gain)/ Loss adjustment on plan liabilities	(153,921)	(22,341)	65,584	281,037	168,591	270,128
Experience (Gain)/ Loss adjustment on plan liabilities due to change in assumptions	67,774	108,487	6,926	11,186	112,865	171,823
	(86,147)	86,146	72,510	292,223	281,456	441,951

Experience Adjustment:

Rs.

	2013-14		2012-13	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Experience (Gain)/ Loss adjustment on plan liabilities	32,922	248,737	69,005	135,739
Experience (Gain)/ Loss adjustment on plan liabilities due to change in assumptions	(52,165)	(81,803)	23,088	33,969
	(19,243)	166,934	92,093	169,708

Expenditure shown in Note 19 to the Statement of Profit and Loss as follows:

Rs.

	2016-17		2015-16	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current Service Cost	146,728	280,705	67,330	56,640
Interest Cost	64,102	96,051	57,563	80,414
Expected Return on Plan Assets	-	-	-	-
Actuarial loss/ (gain)	(86,147)	86,146	72,510	292,223
Past Service Cost	-	-	-	-
Total	124,683	462,902	197,403	429,277

Reconciliation of opening and closing balances of Present Value of Defined Benefit Obligations:

Rs.

	2016-17		2015-16	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Opening Defined Benefit Obligation	922,376	1,406,583	724,973	1,048,223
Current service cost	146,728	280,705	67,330	56,640
Interest Cost	64,102	96,051	57,563	80,414
Plan Amendments	-	-	-	-
Actuarial losses/ (gain)	(86,147)	86,146	72,510	292,223
Benefits paid	(219,857)	(378,416)	-	(70,917)
Closing Defined Benefit Obligation	827,202	1,491,069	922,376	1,406,583

Principal Actuarial Assumptions Used:

	2016-17	2015-16
Discount Rates	7.21%	7.89%
Mortality Rates	Indian Assured Lives Mortality (2006-08)	Indian Assured Lives Mortality (2006-08)
Salary Escalation Rate	7%	7%

The estimates of future salary increase considered in the actuarial valuation takes into account factors like inflation, seniority, promotion and other relevant factors. The contribution expected to be made by the Company for the year ending 31st March, 2018 is not readily ascertainable and therefore not disclosed.



RPG POWER TRADING COMPANY LIMITED

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CIN: U40102WB2008PLC124401

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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 20 - FINANCE COSTS**

Particulars	2016-17 Rs.	2015-16 Rs.
Interest on Bank Overdraft	931	56,333
	931	56,333

Note 21 - DEPRECIATION AND AMORTISATION EXPENSES

Particulars	2016-17 Rs.	2015-16 Rs.
Depreciation on Tangible Assets	54,954	83,850
Amortisation on Intangible Assets	250,000	250,000
	304,954	333,850

Note 22 - OTHER EXPENSES

Particulars	2016-17 Rs.	2015-16 Rs.
Lease Rent	1,461,923	1,438,800
Rates and Taxes	7,050	4,400
Bad debts made	-	112,360
Membership Fees	572,500	561,800
License Fees	1,500,000	1,500,000
Rebate Given	7,331,629	4,567,961
Miscellaneous Expenses	10,864,548	5,985,788
	21,737,650	14,171,109

Miscellaneous Expenses shown in Note 22 include Auditors' Remuneration and Expenses :

Particulars	2016-17 Rs.	2015-16 Rs.
Statutory Audit Fees	1,300,000	1,300,000
Tax Audit Fees	475,000	475,000
Reimbursement of Expenses (including applicable service tax)	317,901	360,773



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 23 -**

The major components of the Deferred Tax Assets / Liabilities, based on the tax effect of the timing differences as at 31st March, 2017 are as under:

Particulars	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
Deferred Tax Liability		
Depreciation	144,959	189,693
Deferred Tax Asset		
Leave Encashment Liability (u/s 43B of Income Tax Act, 1961)	(492,992)	(488,506)
Net Liabilities / (Assets)	(348,033)	(298,813)

Note 24**Earnings per Share:****Computation of Earnings per Share**

Particulars	2016-17 Rs.	2015-16 Rs.
Profit after Tax (A)	27,218,686	28,754,745
Weighted Average number of shares for Earnings per Share (B)	26,000,000	26,000,000
Basic and Diluted Earnings per Share of Rs. 10/- [(A) / (B)]	1.05	1.11

Note 25

The Company is engaged in the business of trading of electricity and does not operate in any other reportable segment.



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Tel: (033) 2301 4057, Fax: (033) 2287 0048, E-mail: rpgpowertrading@rp-sg.in**NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)****Note 26****Related Party Disclosures****(a) Related parties and their relationships**

Names of related parties	Nature of relationship
Rainbow Investments Limited	Ultimate Holding Company
Integrated Coal Mining Limited	Holding Company
Shaft Investments Private Limited	Subsidiary of Integrated Coal Mining Limited
APA Services Private Limited	Subsidiary of Integrated Coal Mining Limited
Catch 22 Infomatics LLP	Partnership of APA Services Pvt Ltd
Saregama India Limited	Subsidiary of Rainbow Investments Ltd. (upto 28.03.2017)
Saregama PLC, UK	Subsidiary of Saregama India Limited (upto 28.03.2017)
RPG Global Music Limited	Subsidiary of Saregama India Limited (upto 28.03.2017)
Open Media Network Private Limited	Subsidiary of Saregama India Limited (upto 28.03.2017)
Kolkata Metro Networks Limited	Subsidiary of Saregama India Limited (upto 28.03.2017)
Off Shore India Ltd	Subsidiary of Rainbow Investments Ltd. (upto 28.02.2017)
Trade Apartments Ltd	Subsidiary of Rainbow Investments Ltd.
Tinnevally Tuticorin Investments Limited	Subsidiary of Rainbow Investments Ltd.
Dynamic Success Projects Private Limited	Subsidiary of Tinnevally Tuticorin Investments Limited (w.e.f. 31.03.2016)
Phillips Carbon Black Limited	Subsidiary of Rainbow Investments Ltd. (w.e.f. 06.03.2017)
Phillips Carbon Black Cyprus Holdings Limited	Subsidiary of Phillips Carbon Black Limited (w.e.f. 06.03.2017)
PCBL Netherlands Holdings B.V.	Subsidiary of Phillips Carbon Black Limited (w.e.f. 06.03.2017)
Phillips Carbon Black Vietnam Joint Stock Company	Subsidiary of Phillips Carbon Black Limited (w.e.f. 06.03.2017)
Goodluck Dealcom Private Limited	Subsidiary of Phillips Carbon Black Limited (w.e.f. 06.03.2017)
Lebnitze Real Estates Private Limited	Subsidiary of Rainbow Investments Ltd. (w.e.f. 01.03.2017)
Mr. Suman Ghosh	Key Management Personnel

(b) Disclosure of Transactions between the Company and Related Parties and status of outstanding balance:

Nature of Transactions	Fellow Subsidiary Companies		Key Management		Total	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
Phillips Carbon Black Limited						
(i) Cost of Electrical Energy Purchased	51,126,158	-	-	-	51,126,158	-
(ii) Rebate Received	589,245	-	-	-	589,245	-
(iii) Expenses Recoverable/ (Payable) (Net off)	(1,237,138)	-	-	-	(1,237,138)	-
(iv) Revenue from Trading Margin	86,550	-	-	-	86,550	-
Managerial Remuneration	-	-	7,551,062	5,863,556	7,551,062	5,863,556
Debit	115,000	-	-	-	115,000	-
Credit	22,910,196	-	-	-	22,910,196	-



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NOTES FORMING PART OF FINANCIAL STATEMENTS (Contd.)**Note 27**

The company's leasing arrangements are in respect of cancellable operating leases for its office premises and vehicle for 15 years and 3 years respectively. Lease rentals in respect of office premises is subject to escalation at the rate of 15% of the prevailing rent after expiry of every 3 years of the lease period.

Note 28

Quantitative information in respect of trading of power:

Particulars	2016-17	2015-16
Quantity in MU (KwH)	718.60	744.42
REC Certificate in MWh	54,885	41,081

Note 29

Disclosure on Specified Bank Notes (SBN) pursuant to notification no. G.S.R. 308(E) dated 30 March, 2017 issued by the Ministry of Corporate Affairs:

PARTICULARS	SBNs in Rs.	Other Denomination	Total (in Rs.)
Closing cash in hand as on 08.11.2016	-	1,455	1,455
(+) Permitted receipts	-	54,197	54,197
(-) Permitted payments	-	50,454	50,454
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	5,198	5,198

Note 30

Expenditure in Foreign Currency:

Particulars	2016-17 Rs.	2015-16 Rs.
Travelling	1,266,199	-
Total	1,266,199	-

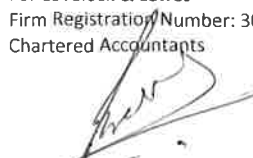
Note 31

The company's intention in the investment in equity share capital of APA Services Private Limited has been reassessed during the year, basis which, it has been classified under the head "Non Current Investment".

Note 32

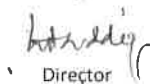
Previous year's figures have been regrouped/ rearranged, wherever necessary.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants


Prabal Kr. Sarkar
Partner
Membership No.: 52340
Kolkata
Date : 28th June, 2017


Chief Financial Officer

Amrit Singh


Director

Khalil Ahmad Siddiqui

For and on behalf of the Board


Director

Probir Kumar Bose