

RPTCL/2025-26/CERC/192

12th December, 2025

CIN : U40102WB2008PLC124401
rpgpowertrading@rpsg.in

The Secretary,
Central Electricity Regulatory Commission,
7th Floor, Tower B, World Trade Centre,
Nauroji Nagar, New Delhi - 110 029.

Dear Sir,

STATUTORY INFORMATION IN FORM IV FOR NOVEMBER 2025

With reference to the proviso of Regulation 11(2) of CERC (Procedure, Terms and Conditions for grant of trading license and other related matters) Regulations 2020, we are hereby submitting Form IV for the month of November 2025.

Summary Sheet for November 2025			
Sr. No.	Formats	Type of Transactions	Transaction Status/ Contract Information (Yes/No)*
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTC)	No
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak)	No
3	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Off-Peak)	No
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
5	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
7	Form IV-F Margin	Margin charged by Trading Licensees in Day Ahead Power Exchange transactions	Yes
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
9	Form IV-H	Trading of Renewable Energy Certificates (REC) by Trading Licensees	No
10	Form IV-I	Details of Over the Counter (OTC) Contracts executed by Electricity Traders in Inter-State Market	No
11	Form IV-K	Electricity traded by Trading Licensees in Real Time Market on Power Exchanges	Yes
12	Form IV-K Margin	Margin Charged by Trading Licensees for transactions in Real Time Market on Power Exchanges	Yes
13	Form IV-L	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
14	Form IV-M	Energy Saving Certificates (ESCerts) Trading on Power Exchange by Trading Licensees	No
15	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
16	Form IV-N Margin	Margin charged by Trading Licensees for Transactions in Green Day Ahead Market on Power Exchanges	No
17	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	No
18	Form IV-O Margin	Margin charged by Trading licensees for transactions in High Price Day Ahead Market on Power Exchanges	No
19	Form IV-P	High Price Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No

This is for kind information and records please.

Thanking you,

Encl: Form IV for November 2025



Yours faithfully

Sanjiv Goenka
Manager

Form IV-E

Intra-State Transactions of Electricity by Trading Licensees

Name of the Trading Licensee: RPG Power Trading Company Limited (RPTCL)

Month: Nov 2025

Sr. No.	Total Transacted Volume (MUs)	State
Short Term transactions		
1	24.198	West Bengal
Long Term Transactions		
1	Nil	Nil



Form IV-F

Day Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee: RPG Power Trading Company Limited (RPTCL)

Month: Nov 2025

Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from	State	Sold to		Remarks
			Name of Seller/ Name of PX		Name of Buyer / Name of PX	State	
1	1-Nov-2025	0.23760000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
2	1-Nov-2025	0.55200000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	DAM
3	1-Nov-2025	0.10850000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
4	2-Nov-2025	0.19380000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
5	2-Nov-2025	0.62400000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	DAM
6	2-Nov-2025	0.15000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
7	3-Nov-2025	0.24480000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
8	3-Nov-2025	0.84000000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	DAM
9	3-Nov-2025	0.18500000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
10	4-Nov-2025	0.24480000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
11	4-Nov-2025	0.28800000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	DAM
12	4-Nov-2025	0.26880000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
13	5-Nov-2025	0.22880000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
14	5-Nov-2025	0.26880000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
15	6-Nov-2025	0.20880000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
16	6-Nov-2025	0.10800000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
17	7-Nov-2025	0.19680000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
18	7-Nov-2025	0.18300000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
19	7-Nov-2025	0.02400000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	DAM
20	8-Nov-2025	0.19792500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
21	8-Nov-2025	0.30000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
22	8-Nov-2025	0.02400000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	DAM
23	9-Nov-2025	0.13920000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
24	9-Nov-2025	0.15955500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM



Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from	State	Sold to		Remarks
			Name of Seller/ Name of PX		Name of Buyer / Name of PX	State	
25	9-Nov-2025	0.01300000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	DAM
26	10-Nov-2025	0.21840000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
27	10-Nov-2025	0.31200000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
28	11-Nov-2025	0.21389750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
29	11-Nov-2025	0.15900000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
30	12-Nov-2025	0.25200000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
31	12-Nov-2025	0.15675000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
32	13-Nov-2025	0.25200000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
33	13-Nov-2025	0.12650000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
34	14-Nov-2025	0.25200000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
35	14-Nov-2025	0.12650000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
36	15-Nov-2025	0.24675000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
37	15-Nov-2025	0.15950000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
38	16-Nov-2025	0.22050000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
39	16-Nov-2025	0.24000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
40	17-Nov-2025	0.24480000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
41	17-Nov-2025	0.24000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
42	18-Nov-2025	0.23280000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
43	18-Nov-2025	0.24000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
44	19-Nov-2025	0.18180000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
45	19-Nov-2025	0.24000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
46	20-Nov-2025	0.23280000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
47	20-Nov-2025	0.24000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
48	21-Nov-2025	0.24000000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM



Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from	State	Sold to		Remarks
			Name of Seller/ Name of PX		Name of Buyer / Name of PX	State	
49	21-Nov-2025	0.20000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
50	22-Nov-2025	0.24000000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
51	22-Nov-2025	0.29000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
52	23-Nov-2025	0.23280000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
53	23-Nov-2025	0.28000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
54	23-Nov-2025	0.03100000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	DAM
55	23-Nov-2025	0.08400000	Indian Energy Exchange	Delhi	Air Liquide India Holding Pvt Ltd.	Gujarat	DAM
56	24-Nov-2025	0.23999750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
57	24-Nov-2025	0.25200000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
58	25-Nov-2025	0.24000000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
59	25-Nov-2025	0.36000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
60	26-Nov-2025	0.24480000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
61	26-Nov-2025	0.27750000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
62	27-Nov-2025	0.24960000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
63	27-Nov-2025	0.26250000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
64	28-Nov-2025	0.24239750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
65	28-Nov-2025	0.24750000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
66	29-Nov-2025	0.24240000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
67	29-Nov-2025	0.00300000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	DAM
68	29-Nov-2025	0.36000000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
69	30-Nov-2025	0.24240000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	DAM
70	30-Nov-2025	0.33600000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	DAM
71	30-Nov-2025	0.00300000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	DAM
72	30-Nov-2025	0.08400000	Indian Energy Exchange	Delhi	Air Liquide India Holding Pvt Ltd.	Gujarat	DAM

Grand Total	16.26207250
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Form IV-F Margin:

Margin charged by trading licensees in Day Ahead Power Exchange transactions

Sr. No.	Name of the Client	IEX	PXIL	HPX	Remarks
		Margin charged (Rs/kWh)	Margin charged (Rs/kWh)	Margin charged (Rs/kWh)	
1	Dhariwal STU OTH	0.01	0	0	NA
2	Dhariwal ISTS	0.01	0	0	NA
3	Phillips Carbon Black Limited, Palej	0.01	0	0	NA
4	Phillips Carbon Black Limited, Kochi	0.02	0	0	NA
5	Phillips Carbon Black Limited, Durgapur	0.03	0	0	NA
6	Air Liquide India Holding Pvt Ltd.	0.01	0	0	NA



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Form IV-G

Term Ahead Power Exchange Transactions of Electricity by Trading Licensees

Name of the Trading Licensee: RPG Power Trading Company Limited (RPTCL)

Month: Nov 2025

Sr. No.	Name of Power Exchange (IEX/PXIL)	Period of Power Delivery		Time of Power Delivery		Scheduled Volume (MUs)	Purchased from		Sold to		Transaction Price (Rs/KWh)	Trading Margin (Rs/KWh)
		Start Date (DD/MM/YYYY)	End Date (DD/MM/YYYY)	Start Time (HH:MM)	End Time (HH:MM)		Name of the Seller	State	Name of Buyer	State		
Intra-Day Contracts												
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Day-Ahead Contingency Contracts												
1	Indian Energy Exchange	4-Nov-25	4-Nov-25	17:00:00	24:00:00	0.336	Dharival ISTS	Maharashtra	BSES Rajdhani Power Limited	Delhi	5.676	0.02
Daily Contracts												
1	Indian Energy Exchange	1-Nov-25	30-Nov-25	0:00:00	24:00:00	3.6	Phillips Carbon Black Limited, Mokha	Gujarat	TPL-Dholera Discom	Gujarat	3.9	0.02
2	Indian Energy Exchange	1-Nov-25	30-Nov-25	0:00:00	24:00:00	2.16	Phillips Carbon Black Limited, Mokha	Gujarat	TPL-SURAT DISCOM	Gujarat	3.9	0.02
3	Indian Energy Exchange	1-Nov-25	30-Nov-25	0:00:00	24:00:00	5.04	Phillips Carbon Black Limited, Palej	Gujarat	TPL-SURAT DISCOM	Gujarat	3.9	0.02
Weekly Contracts												
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any-day(s) Single Side Reverse Auction												
1	Indian Energy Exchange	5-Nov-25	30-Nov-25	0:00:00	24:00:00	29.952	Dharival ISTS	Maharashtra	DVC	DVC	3.231	0.02
Monthly Contracts												
2	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



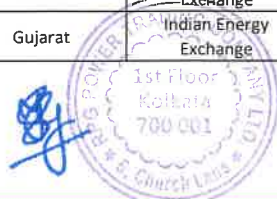
Form IV-K

Electricity transacted by Trading Licensees in Real Time Market on Power Exchanges

Name of the Trading Licensee: RPG Power Trading Company Limited (RPTCL)

Month: Nov 2025

Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from		Sold to		Remarks
			Name of Seller/ Name of PX	State	Name of Buyer / Name of PX	State	
1	1-Nov-2025	0.0365000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
2	1-Nov-2025	0.0672000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
3	1-Nov-2025	0.0624000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
4	2-Nov-2025	0.0450500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
5	2-Nov-2025	0.0132500	Dhariwal ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
6	2-Nov-2025	0.0585000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
7	2-Nov-2025	0.0504000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
8	3-Nov-2025	0.0280000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
9	3-Nov-2025	0.0562000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
10	3-Nov-2025	0.0603050	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
11	3-Nov-2025	0.0021500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
12	4-Nov-2025	0.0228250	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
13	4-Nov-2025	0.0255475	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
14	4-Nov-2025	0.0580900	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
15	4-Nov-2025	0.0357000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
16	5-Nov-2025	0.0254500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
17	5-Nov-2025	0.0409500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
18	5-Nov-2025	0.0307375	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
19	5-Nov-2025	0.0624000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
20	6-Nov-2025	0.0230750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
21	6-Nov-2025	0.0265500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
22	6-Nov-2025	0.0300025	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
23	6-Nov-2025	0.0275500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
24	7-Nov-2025	0.0303250	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
25	7-Nov-2025	0.0064500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
26	7-Nov-2025	0.0317000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
27	7-Nov-2025	0.0229000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
28	8-Nov-2025	0.0239250	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
29	8-Nov-2025	0.0300500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
30	8-Nov-2025	0.0072000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
31	8-Nov-2025	0.0322000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
32	9-Nov-2025	0.0539000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
33	9-Nov-2025	0.0443500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM



Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from		Sold to		Remarks
			Name of Seller/ Name of PX	State	Name of Buyer / Name of PX	State	
34	9-Nov-2025	0.0148600	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
35	9-Nov-2025	0.0827500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
36	10-Nov-2025	0.0207000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
37	10-Nov-2025	0.0547000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
38	10-Nov-2025	0.0256500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
39	11-Nov-2025	0.0593500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
40	11-Nov-2025	0.0098000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
41	11-Nov-2025	0.0526500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
42	11-Nov-2025	0.0217500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
43	12-Nov-2025	0.0192000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
44	12-Nov-2025	0.0602500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
45	12-Nov-2025	0.0287000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
46	12-Nov-2025	0.0248000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
47	13-Nov-2025	0.0042000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
48	13-Nov-2025	0.0240000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
49	13-Nov-2025	0.0309000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
50	13-Nov-2025	0.0264000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
51	14-Nov-2025	0.0259750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
52	14-Nov-2025	0.0047500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
53	14-Nov-2025	0.0240000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
54	14-Nov-2025	0.0306000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
55	15-Nov-2025	0.0281750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
56	15-Nov-2025	0.0243000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
57	15-Nov-2025	0.0288000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
58	15-Nov-2025	0.0081500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
59	15-Nov-2025	0.2403025	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
60	16-Nov-2025	0.0489750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
61	16-Nov-2025	0.0348000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
62	16-Nov-2025	0.5040000	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
63	16-Nov-2025	0.0334000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
64	16-Nov-2025	0.0108500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
65	17-Nov-2025	0.0300750	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
66	17-Nov-2025	0.5012275	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
67	17-Nov-2025	0.0360000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
68	17-Nov-2025	0.0391000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
69	18-Nov-2025	0.0183000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM



Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from		Sold to		Remarks
			Name of Seller/ Name of PX	State	Name of Buyer / Name of PX	State	
70	18-Nov-2025	0.0312000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
71	18-Nov-2025	0.0249500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
72	19-Nov-2025	0.0521500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
73	19-Nov-2025	0.0123300	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
74	19-Nov-2025	0.4840200	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
75	19-Nov-2025	0.0218500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
76	19-Nov-2025	0.0377000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
77	20-Nov-2025	0.0805500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
78	20-Nov-2025	0.0450000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
79	20-Nov-2025	0.4829025	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
80	20-Nov-2025	0.0322000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
81	20-Nov-2025	0.0012500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
82	20-Nov-2025	0.0624000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
83	21-Nov-2025	0.1428000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
84	21-Nov-2025	0.0288000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
85	21-Nov-2025	0.0191250	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
86	21-Nov-2025	0.3432250	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
87	21-Nov-2025	0.0624000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
88	21-Nov-2025	0.0157000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
89	22-Nov-2025	0.0302500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
90	22-Nov-2025	0.0345000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
91	22-Nov-2025	0.020000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
92	22-Nov-2025	0.086000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
93	22-Nov-2025	0.0624000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
94	22-Nov-2025	0.0182500	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
95	23-Nov-2025	0.0350500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
96	23-Nov-2025	0.0448000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
97	23-Nov-2025	0.0520000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
98	23-Nov-2025	0.0248000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
99	24-Nov-2025	0.0110325	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
100	24-Nov-2025	0.0292500	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
101	24-Nov-2025	0.0456000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
102	24-Nov-2025	0.0608000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
103	24-Nov-2025	0.0274000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
104	25-Nov-2025	0.0577500	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
105	25-Nov-2025	0.0500000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
106	25-Nov-2025	0.0080000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
107	25-Nov-2025	0.0345000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
108	25-Nov-2025	0.0145000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM



Sr. No.	Date Of Delivery (DD/MM/YYYY)	Total Scheduled Volume(MUs) for each client	Purchased from		Sold to		Remarks
			Name of Seller/ Name of PX	State	Name of Buyer / Name of PX	State	
109	25-Nov-2025	0.0222000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
110	26-Nov-2025	0.0672000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
111	26-Nov-2025	0.0250000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
112	26-Nov-2025	0.0030000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
113	26-Nov-2025	0.0497500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
114	26-Nov-2025	0.0232000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
115	26-Nov-2025	0.0288000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
116	27-Nov-2025	0.0620500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
117	27-Nov-2025	0.1000000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM
118	27-Nov-2025	0.0370000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
119	27-Nov-2025	0.0251000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
120	27-Nov-2025	0.0684000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
121	27-Nov-2025	0.0279000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
122	28-Nov-2025	0.0624000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
123	28-Nov-2025	0.0303250	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
124	28-Nov-2025	0.0371000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
125	28-Nov-2025	0.0185000	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
126	28-Nov-2025	0.0369000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
127	29-Nov-2025	0.0312000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
128	29-Nov-2025	0.0273500	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
129	29-Nov-2025	0.0482500	Dhariwal_STU_OTH	Maharashtra	Indian Energy Exchange	Delhi	RTM
130	29-Nov-2025	0.0046000	Phillips Carbon Black Limited, Durgapur	West Bengal	Indian Energy Exchange	Delhi	RTM
131	29-Nov-2025	0.0505000	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
132	30-Nov-2025	0.0312000	Phillips Carbon Black Limited, Palej	Gujarat	Indian Energy Exchange	Delhi	RTM
133	30-Nov-2025	0.0484500	Phillips Carbon Black Limited, Mokha	Gujarat	Indian Energy Exchange	Delhi	RTM
134	30-Nov-2025	0.0216000	Phillips Carbon Black Limited, Kochi	Kerala	Indian Energy Exchange	Delhi	RTM
135	30-Nov-2025	0.2960000	Indian Energy Exchange	Delhi	Crescent Power Ltd	West Bengal	RTM
136	30-Nov-2025	0.0700000	Dhariwal_ISTS	Maharashtra	Indian Energy Exchange	Delhi	RTM

Grand Total	7.48568250
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Form IV-K Margin:

Margin charged by trading licensees for transactions in Real Time Market on Power Exchanges

Sr. No.	Name of the Client	IEX Margin charged (Rs/kWh)	PXIL Margin charged (Rs/kWh)	HPX Margin charged (Rs/kWh)	Remarks
1	Dhariwal_STU_OTH	0.02	0	0	NA
2	Dhariwal_ISTS	0.02	0	0	NA
3	Phillips Carbon Black Limited, Palej	0.02	0	0	NA
4	Phillips Carbon Black Limited, Mokha	0.02	0	0	NA
5	Phillips Carbon Black Limited, Kochi	0.02	0	0	NA
6	Phillips Carbon Black Limited, Durgapur	0.03	0	0	NA
7	Crescent Power Ltd	0.01	0	0	NA



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